

FISCAL NOTE

HB 4194 - SB 4192

March 3, 2008

SUMMARY OF BILL: Extends the sunset provision from June 30, 2008 to June 30, 2010 relative to the \$1.00 fee charged as part of motor vehicle registration fees which is earmarked for the maintenance of the titling and registration system (TRUST system). Deletes provision authorizing owners of dismantled vehicles to return certificates of registration and license plates to county clerks for refunds. Deletes provision authorizing the Commissioner of Revenue to refuse the issuance of temporary operation permits under certain circumstances. Authorizes the Department of Revenue (DOR) to illustrate less than ten specialty earmarked license plates in promotional materials included as part of registration renewals. Requires emergency medical personnel not affiliated with local rescue squads to present current emergency medical license prior to receiving specialty emergency license plates under certain circumstances. Authorizes parents or legal guardians of disabled individuals to apply for and receive disabled license plates and disabled parking placards under certain circumstances.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Enacting this legislation will allow the Department of Revenue to continue collecting approximately \$6,256,500 per year for two additional years. Such revenue is currently earmarked for the Department’s titling and registration system (TRUST system). Absent this legislation, state revenue earmarked for the TRUST system will decrease by \$6,256,500 per year.

(This funding is included in FY08-09 revenue estimates which the Governor’s FY08-09 Recommended Budget is based on.)

Assumptions:

- DOR indicated that the \$1.00 fee assessed as part of the motor vehicle registration fee generated \$6,256,462 for the TRUST system in FY06-07.
- The remaining provisions of this bill are not expected to result in any significant change to state revenue or expenditures.

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CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/rnc